## **Extractive Sector Transparency Measures Act - Annual Report**



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|--|----------|------------|---|--|----------------|------------|
| Reporting Entity Name  |          |            |   |  |                |            |
| Reporting Year   | From     | 2019-01-01 | To:   | 2019-12-31                                   | Date submitted | 2020-09-25 |
| Reporting Entity ESTMA Identification Number   | E996771  |            | <ul><li>Original Subm</li><li>Amended Rep</li></ul> |  |                |            |
| Other Subsidiaries Included<br>(optional field)  |          |            |   | n de Mexico, S.A. de<br>Resources, S.A. de C |                |            |
| Not Consolidated   |          |            |   |  |                |            |
| Not Substituted  |          |            |   |  |                |            |
| Attestation by Reporting Entity  |          |            |   |  |                |            |
| In accordance with the requirements of the ESTMA, and in pa<br>Based on my knowledge, and having exercised reasonable di<br>for the reporting year listed above. |          |            |   |  |                | * * *      |
|  |          |            |   |  |                |            |
| Full Name of Director or Officer of Reporting Entity   |          | ANNA LAD   | D-KRUGER  |  | Date           | 2020-09-25 |
| Position Title   |          | CF         | 0   |  |                |            |

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year **To:** 2019-12-31 From: 2019-01-01 Reporting Entity Name

EXCELLON RESOURCES INC E996771

Currency of the Report CAD

Reporting Entity ESTMA **Identification Number** 

Subsidiary Reporting Entities (if necessary)

## Payments by Payee

| Country           | Payee Name <sup>1</sup>   | Departments, Agency, etc<br>within Payee that Received<br>Payments <sup>2</sup> | Taxes   | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement<br>Payments | Total Amount paid to Payee | Notes <sup>34</sup>  |
|-------------------|---|---|---------|-----------|---------|-------------------------|---------|-----------|---|----------------------------|--|
| Mexico            | National government of Mexico   | National Water Commission   | 47,900  | -         | -       | -                       | -       | -         | -   | 47,900                     | Industrial water use right tax                             |
| Mexico            | State of Durango, Mexico  | Government of the state of<br>Durango   | 4,700   | -         | -       | -                       | -       | -         | -   | 4,700                      | Properties/license plate annual fees                       |
| Mexico            | Municipality of Miguel Auza,<br>Mexico  | Municipality of Miguel Auza   | 30,500  | -         | -       | -                       | -       | -         | -   | 30,500                     | Property taxes   |
| Mexico            | National government of Mexico   | Secretariat of economy  | -       | -         | 752,800 | -                       | -       | -         | -   | 752,800                    | Mining rights  |
| Mexico            | State of Zacatecas, Mexico  | Secretariat of Finance  | -       | -         | 12,800  | -                       | -       | -         | -   | 12,800                     | Environmental taxes Car property/license plate annual fees |
| Mexico            | National government of Mexico   | Secretariat of National Defence   | 1,400   | -         | 1,000   | -                       | -       | -         | -   | 2,400                      | Explosive permit renewal fees                              |
| Mexico            | National government of Mexico   | Secretariat of the environment and natural resources                            | 1,300   | -         | 5,700   | -                       | -       | -         | -   | 7,000                      | Environment permitting fees                                |
| Mexico            | National government of Mexico   | National Treasury   | 450,500 | -         | -       | -                       | -       | -         | -   | 450,500                    | Income taxes   |
| Mexico            | State of Zacatecas, Mexico  | Zacatecas State Police  | -       |           | 152,100 | -                       | -       | -         | -   | 152,100                    | Logistics (accommodation, fuel, food)                      |
| Additional Notes: | - For purposes of converting from Mexican Pesos-MXN to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: 14.5037 MXN/1 CAD. |   |         |           |         |                         |         |           |   |                            |  |

- For purposes of converting from Mexican Pesos-MXN to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: 14.5037 MXN/1 CAD. - Values have been rounded to the nearest CAD 100.

| Extractive Sector Transparency Measures Act - Annual Report |  |            |           |                  |                             |                                  |                    |   |                                 |                            |  |  |  |
|---|--|------------|-----------|------------------|-----------------------------|----------------------------------|--------------------|---|---------------------------------|----------------------------|--|--|--|
| Reporting Year  | From:  | 2019-01-01 | To:       | 2019-12-31       |                             |                                  |                    |   |                                 |                            |  |  |  |
| Reporting Entity Name                                       | EXCELLON RESOURCES INC   |            |           |                  |                             | Currency of the Report           | CAD                |   |                                 |                            |  |  |  |
| Reporting Entity ESTMA<br>Identification Number             |  |            | E996771   |                  |                             |                                  |                    |   |                                 |                            |  |  |  |
| Subsidiary Reporting Entities (if necessary)                |  |            |           |                  |                             |                                  |                    |   |                                 |                            |  |  |  |
|   | Payments by Project  |            |           |                  |                             |                                  |                    |   |                                 |                            |  |  |  |
| Country   | Project Name <sup>1</sup>  | Taxes      | Royalties | Fees             | Production<br>Entitlements  | Bonuses                          | Dividends          | Infrastructure<br>Improvement<br>Payments | Total Amount paid by<br>Project | Notes <sup>23</sup>        |  |  |  |
| Mexico  | La Platosa   | 373,100    | -         | 423,200          | -                           | -                                | -                  | -   | 796,300                         | Located in Durango state   |  |  |  |
| Mexico  | Miguel Auza  | 163,200    | -         | 501,200          | -                           | -                                | -                  | -   | 664,400                         | Located in Zacatecas state |  |  |  |
| Additional Notes <sup>3</sup> :                             | - For purposes of converting from - Values have been rounded to tl |            |           | g currency (CAD) | the official annual average | rate published by the Bank of Ca | ınada was used. Ti | he resulting applicab                     | le exchange rate was: 14.503    | 7 MXN/1 CAD.               |  |  |  |