EXCELLON RESOURCES INC.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual and special meeting (the "**Meeting**") of holders (the "**Shareholders**") of common shares of Excellon Resources Inc. (the "**Corporation**") will be held virtually through the platform of AGM Connect at www.agmcmeeting.com on Tuesday, November 18, 2025 at 10:00 a.m. (Toronto time).

The Meeting is being held for the following purposes:

1. to receive the audited consolidated financial statements of the Corporation for the year ended December 31, 2024, together with the report of the auditor thereon, and the interim unaudited condensed consolidated financial statements of the Corporation for the three and six months ended June 30, 2025;
2. to elect the directors of the Corporation for the ensuing year;
3. to appoint the auditor of the Corporation for the ensuing year and to authorize the directors of the Corporation to fix the remuneration of the auditor;
4. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution of Shareholders confirming and approving the amended and restated share incentive plan of the Corporation; and
5. to transact such further or other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

The Meeting can be accessed through **www.agmcmeeting.com**

Accompanying this notice of meeting (this "**Notice**") is the management information circular (the "**Circular**"). A form of proxy, including a request form to receive annual and interim financial statements and management's discussion and analysis of the Corporation, has been sent to Shareholders by the Corporation. The accompanying Circular provides information relating to the matters to be addressed at the Meeting. Please review the Circular carefully and in full prior to voting in relation to the matters set out above as the Circular has been prepared to help you make an informed decision on such matters.

The record date for the determination of Shareholders of the Corporation entitled to receive notice of and to vote at the Meeting or any adjournment(s) or postponement(s) thereof is October 6, 2025 (the "**Record Date**"). Shareholders of the Corporation whose names have been entered in the register of Shareholders of the Corporation at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting or any adjournment(s) or postponement(s) thereof.

Shareholders are entitled to vote at the Meeting either via the virtual meeting platform or by proxy in accordance with the procedures described in the Circular accompanying this Notice. Those who are unable to attend the Meeting are requested to read, complete, sign and mail the form of proxy sent to them by the Corporation in accordance with the instructions set out in the proxy and in the Circular accompanying this Notice.

DATED at Toronto, Ontario, this 6th day of October, 2025.

BY ORDER OF THE BOARD OF DIRECTORS

(*signed*) "Laurence Curtis"

Laurence Curtis
Chair