

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	EXCELLON RESOURCES INC					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/24/2024

Reporting Entity ESTMA Identification Number E996771

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Minera Excellon de Mexico, S.A. de C.V.
Excellon Servicios, S.A. de C.V.
Excellon Idaho Gold Inc.
Saxony Silver Corp
Saxony Silver Exploration GmbH

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	DANIEL HALL	Date	5/24/2024
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Government of the United States of America	Department of the Interior: Bureau of Land Management			176,000					176,000	Mining rights

Additional Notes:

- For purposes of converting to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: USD 0.7411/1CAD
 - Values have been rounded to the nearest CAD 1000.

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Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Kilgore			176,000					176,000	Located in Idaho State, USA

Additional Notes³:

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